

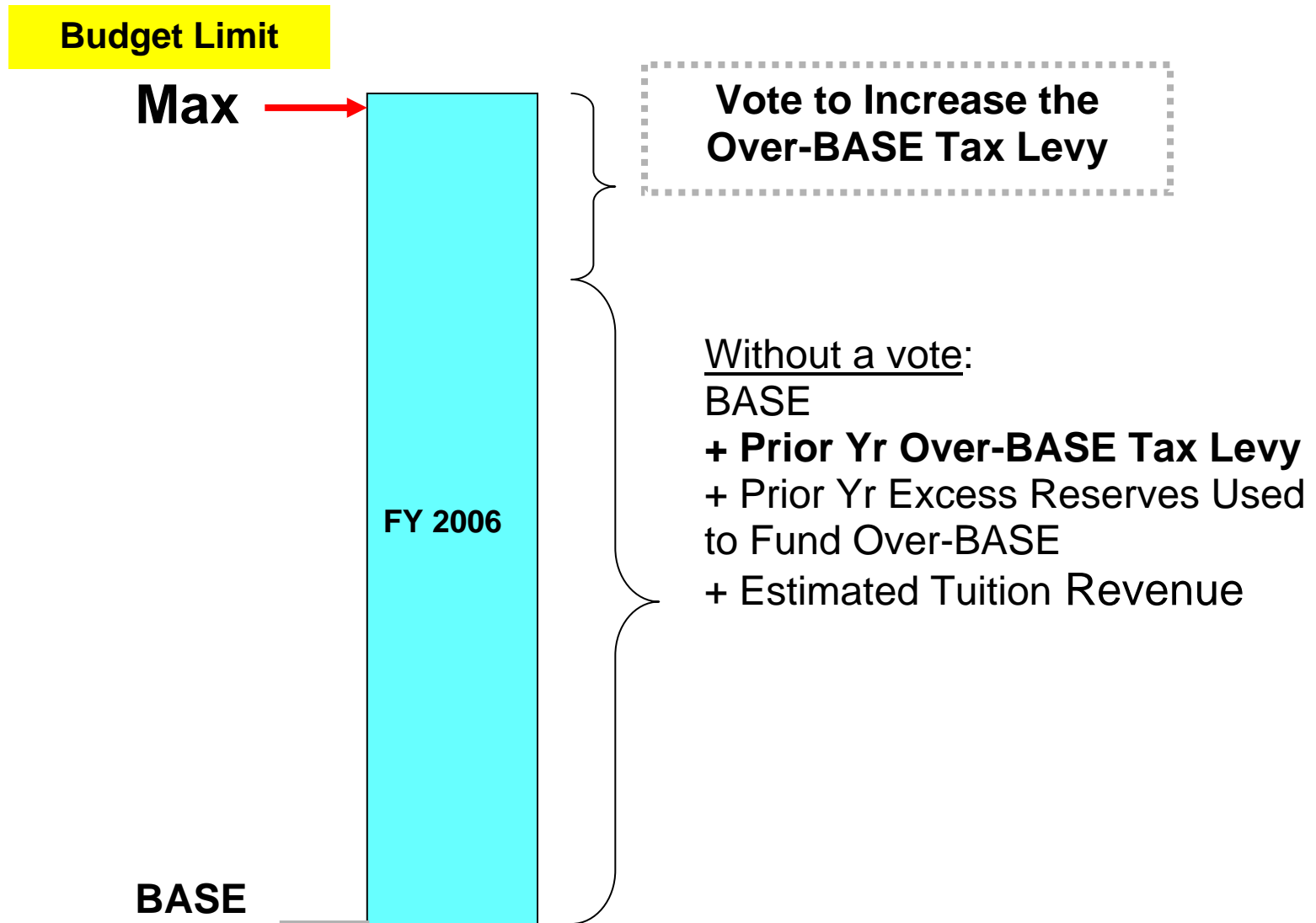
FY 2005-06 General Fund Budget and Voting Limits -- HB 624 & HB 63

There are 3 categories of budget limitations. Determine the category to use by comparing the district's FY2004-05 adopted budget with the FY2005-06 maximum and considering the prior year equalization status**. "ANB" means Average Number Belonging, which is the student count used for state funding. "PY" means Prior Year, which is FY 2004-05. "CY" means Current Year, which is FY 2005-06.

CATEGORY	HIGHEST BUDGET WITHOUT A VOTE	HIGHEST BUDGET	VOTING REQUIREMENT
1A. "Equalized" <i>[See Page 2]</i> If: PY Budget does not exceed CY Maximum	1B. CY BASE + PY Over-BASE Levy + Fund Balance Reappropriated available to fund the Over-BASE budget + Excess Reserves Used to Fund the Over-BASE budget + Estimated Tuition Revenue (Must adopt at least CY BASE budget and not more than the CY Maximum.)	1C. CY Maximum	1D. Any increase in Over-BASE tax dollars needed to fund the budget <u>between</u> BASE and Maximum. --Equals the difference between the proposed budget (up to 1C) and the permissive budget (1B).
2A. "Disequalized" <i>[See Page 3]</i> If: PY Budget Exceeds CY Maximum	2B. <u>Greater of:</u> CY BASE + PY Over-BASE Levy + Fund Balance Reappropriated available to fund the Over-BASE budget + Excess Reserves Used to Fund the Over-BASE budget + Estimated Tuition Revenue <u>OR</u> CY Maximum But not more than "Highest Budget" limit in 2C. (Must adopt at least CY BASE budget.)	2C(i). If district <u>did not</u> adopt a disequalized budget in any year from FY 01 thru FY 05: PY Adopted Budget 2C(ii). If district <u>did</u> adopt a disequalized budget any year from FY 01 thru FY 05: <u>Greater of :</u> PY Budget <u>OR</u> Highest budget adopted for FY 01 through FY 05	2D. Any increase in Over-BASE tax dollars needed to fund the budget amount <u>over</u> the Maximum. --Equals the difference between the proposed budget (up to 2C), and the permissive budget (2B) NOTE: Maximum budget level is permissive for disequalized districts.
3A. "Disequalized" - Since HB667 <i>[See Page 4]</i> PY Equalization Status** = DA. i.e., Adopted budget has exceeded Maximum every year since HB667 began*, and PY Budget exceeds CY Maximum.	3B. <u>Greater of:</u> CY BASE + PY Over-BASE Levy + Fund Balance Reappropriated available to fund the Over-BASE budget + Excess Reserves Used to Fund the Over-BASE budget + Estimated Tuition Revenue <u>OR</u> CY Maximum But not more than "Highest Budget" limit in 2C. (Must adopt at least CY BASE budget.)	3C. Highest budget adopted from FY 01 through FY05	3D. Any increase in Over-BASE tax dollars needed to fund the budget amount <u>over</u> the Maximum. --Equals the difference between the proposed budget (up to 3C), and the permissive budget (3B)

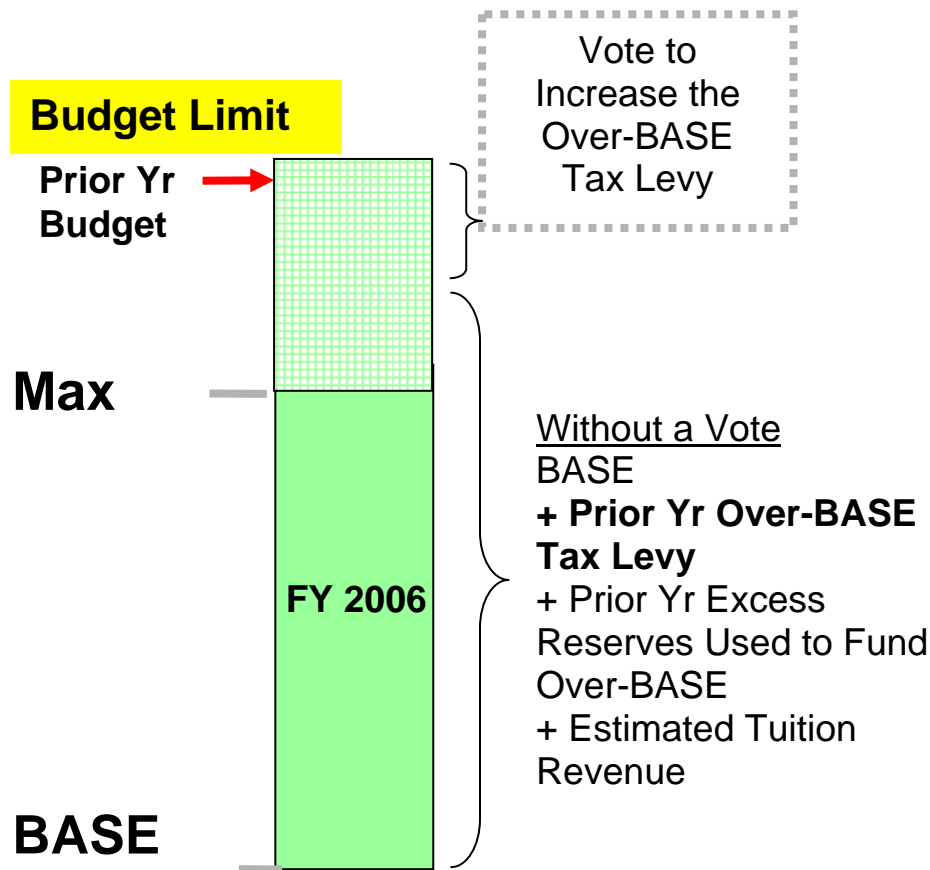
***HB667** (1993) allowed districts that were above Maximum when the law became effective to remain above Maximum by a vote. Districts budgeting over Maximum since HB667 fall under category 3 above.

** **Prior Yr Equalization status** is the category of budgeting applicable to the previous year's adopted budget (See Preliminary Budget Data Sheet). "EQ" = Equalized. "D" = disequalized; "DA" means disequalized since HB667.

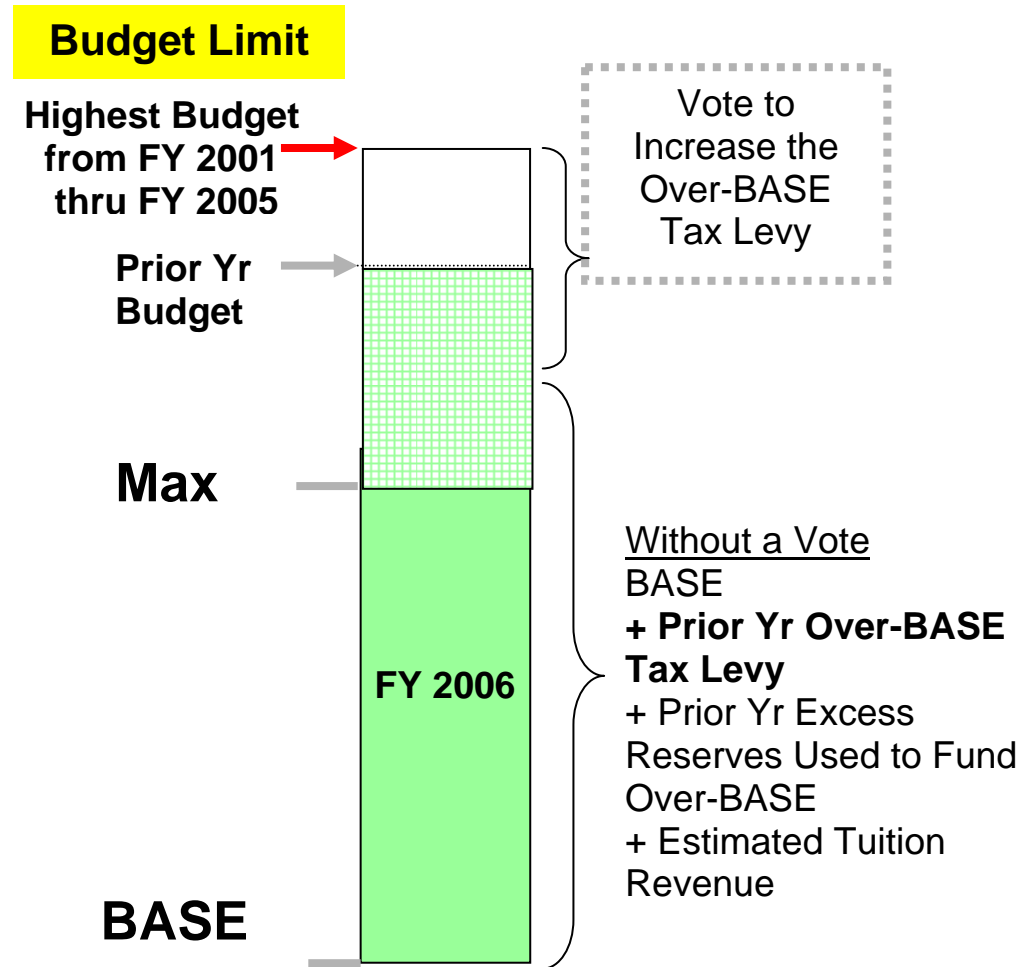


Disequalized

If district did not adopt an over-Maximum budget in FY 01 thru FY 05:



If district did adopt an over-Maximum budget in any year from FY 01 thru FY 05:



**Disequalized
Since HB667**
(i.e., Over-Max since 1993)

Budget Limit

Highest Budget for FY
2001 thru FY 2005

Prior Yr Budget

Max

FY2006

BASE

Vote to Increase
the Over-BASE
Tax Levy

Without a Vote
BASE

+ Prior Yr Over-BASE Tax Levy
Amt
+ Prior Yr Excess Reserves Used
to Fund Over-BASE
+ Estimated Tuition Revenue